Pension Board

Town Hall
5866 Main Street
Trumbull, Connecticut 06611

Unapproved Minutes
Town of Trumbull Pension Board Meeting
October 28, 2026

Call to Order
Mr. Clark called the Pension Board meeting to order at 7:01 pm.

Present: William Chin, Maria Pires, Eric Paulson and Patrick Clark

Absent: Anthony Musto, James Meisner

Investment Update – 2nd Quarter - Beirne Wealth Consulting

Mr. Clark reviewed the report from Beirne as they were not present. He stated that nothing jumped out or was deviating from the norm. It was noted on page 4 that the performance numbers looked good over the past five years, and the pension was heading in the right direction.

Mr. Clark continued with the fact that interest rates have been rising, and that was causing the bond market to not be performing that well this year. On page 10 under Fixed Income, the update for the period ending September 30, 2026, showed the performance being down 2.5%, and the year to date down .13%. Mr. Clark said that things were in pretty good shape.
Mr. Clark said that moves such as when they started to build in the inflation protector alternatives have really shown in the performance of the pension over the last few years and it has become more modernized.

All that were present agreed that they had no complaints and were very happy with how the pension has been being managed. (The Beirne Group report is posted with the agenda).

Approval of Pension Benefits

Mr. Paulson motioned to approve the pension benefits which were verified as accurate, Mr. Clark seconded.
All were in favor, approved unanimously.

Name	Retirement Date	Pension Amount

JENNIFER IZZO	5/29/2018	$1,386.97
DAVID PARISE	06/12/2026	$1,010.00
ALESANDRA FISCHETTI	10/01/2021	$495.73
RHONDA ANDERSON	06/23/2026	$1,434.37
CHRISTINE AUSTIN	06/23/2026	$842.50
FRANCES BRAY	06/22/2026	$710.89
CHERYL RAGONESE	06/23/2026	$1,236.53
OLGA CARUSO	06/23/2026	$807.01
SANDRA SCHNEIDER	06/23/2026	$1,136.39
DEBBIE NAKANO	07/31/2026	$4,405.21
REGINA ESSING	06/23/2026	$512.33
PATRICK CONTE	07/13/2026	$3,179.10
JEFFREY WILD	08/14/2026	$2,035.52
RALPH DELUCA III	08/14/2026	$1,353.98
ALAN RODGERSON	07/31/2026	$3,112.72

Ms. Pires motioned to add to the agenda dates for the 2027 Pension Board meetings - 3rd Tuesday of the month, every quarter: January 19, April 20, July 20, October 19.

Mr. Paulson moved to accept the dates as proposed, Ms. Pires seconded.
All were in favor, approved unanimously.

Mr. Clark inquired about the bi-annual accounting and if that was in the process. Ms. Pires said that hopefully at the January meeting, we will have the actuarial evaluation.

Approval of Minutes - July 21, 2026

It was noted that there was a typo with a board members' name and it needed to be changed on the absent/present list. Mr. Paulson motioned to amend the unapproved minutes to replace John with Jim. Mr. Paulson then moved the motion, Ms. Pires seconded.
All were in favor, approved unanimously.

Mr. Paulson motioned to approve the minutes from July 21, 2026, Ms. Pires seconded.
All were in favor, approved unanimously.

Adjournment

Mr. Clark motioned to adjourn the meeting at 7:24, Mr. Paulson seconded.
All were in favor, approved unanimously.

Respectfully submitted,

Amanda Kopec
Pension Board Clerk