



**APPROVED
BOARD OF FINANCE MEETING
October 12, 2023
Minutes**

CALL TO ORDER

Chairman Lainie McHugh called the meeting to order at 7:00 p.m. in the Council Chambers. All joined in the Pledge of Allegiance followed by a moment of silence.

PUBLIC COMMENT

There was no Public Comment

ATTENDANCE

Present

Marty Isaac
Lainie McHugh, Chairman
Justin Scheuble
Michael Barker
Marc Mascola – Alternate
Vincent DeGennaro – Alternate
Paul Timpanelli
Scott Zimov

Absent

Christine El Eris

Also present:

Vicki Tesoro, First Selectman; Maria Pires, Director of Finance; Daniel Schopick, Esquire, Town Attorney; Doug Bogen, Fleet Supervisor.

TOWN TREASURER'S REPORT – Anthony Musto

Mr. Musto was not here to present his report. If you have any questions, please feel free to reach out to the Chairman.

10-23-01 Supplemental Appropriation – FY 2023-2024

Mr. Barker moved, seconded by Mr. Zimov to appropriate \$15,000 from the Fund Balance to account 01080600-581888 – Parks Capital Outlay \$15,000 to cover excess cost to purchase mimi backhoe due to supply chain increase.

Mr. Bogen indicated that we purchased the backhoe several years ago and the supplier indicated they could not fill the order due to supply shortages. This continued every two months for for nearly 1.5 years until late this summer when we were told that the machine would now cost an additional \$15,000. We reached out to other suppliers, who corroborated this price, which would only be held for 30 days.

Mr. Zimov suggested that the bond be cancelled and the entire cost be paid with a Supplemental Appropriation.

Mr. Zimov moved, seconded by Mr. Scheuble, to amend the \$15,000 Supplemental Appropriation. to \$102,000.

Vote: 6-0-0 to amend the motion

Attorney Schopick indicated that the funds set aside in the Bond for the backhoe (\$87,000) would still be available and could be used for a different purpose. Ms. Pires indicated that she would not bond these particular funds (\$87,000). It was noted that the request needs to go to the Council, so a Letter of Intent will be issued so the purchase will meet the pricing deadline.

Vote: 6-0-0 to approve the Supplemental Appropriation of \$102,000.

10-23-02 – Supplemental Appropriation – FY 2023-2024

Mr. Barker moved, seconded by Mr. Zimov to appropriate \$24,000 from the Fund Balance to account 01013800- 581888 – Capital Outlay \$24,000 to cover the cost of a new timekeeping clock system, which is needed due to company change.

Ms. Pires indicated that a new company has purchased Novatime and we have three years in which to make this change. She went on to add that if we do it now, we can save \$17,950 in software and implementation costs and we will need to get on a waiting list as soon as possible. They will not increase our support and maintenance until July, 2024.

Vote: 6-0-0

DISCUSSION ITEMS

- **Budget to Actual expenditures FY 2024**
The Board of Education has a surplus of \$286,000. It was requested that the BOE come to our November 9, 2023 meeting to discuss the surplus.

- **Revenues FY 2024**
No discussion.

- **Town Permits, Fees and Fines FY 2024**
No discussion.

APPROVAL OF MINUTES – September 28, 2023

Mr. Timpanelli moved, seconded by Mr. Zimov to approve the Minutes of the September 28, 2023 meeting as presented.

By unanimous consent the Minutes were approved.

ADJOURNMENT

By unanimous consent the meeting was adjourned at 7:29 p.m.

Respectfully submitted,

Phyllis C. Collier

Phyllis C. Collier
Board of Finance Clerk