



# TRUMBULL POLICE PENSION BOARD

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## PENSION TRUSTEES

JACK TESTANI, CHAIRMAN  
ROBERT COPPOLA  
LINO COSTANTINI  
PHILIP DIGENARO  
MICHAEL GONZALEZ  
THOMAS H. KIELY  
ALFRED LIGGINS  
ROGER MCGOVERN  
BLAKE PETTY  
ALBERT ZAMARY

Special Trumbull Police Pension Board of Trustees Meeting  
Trumbull Police Department – Chief’s Conference Room  
March 19, 2014

## MINUTES

The Trumbull Police Pension Board of Trustees meeting was called to order at 6:15 p.m.

Members Present: Jack Testani, Chairman  
Robert Coppola  
Philip DiGennaro  
Michael Gonzalez  
Thomas H. Kiely  
Alfred Liggins  
Blake Petty  
Albert Zamary

Absent: Lino Costantini  
Roger McGovern

### **New Business**

#### **Retirement of Officer William Ruscoe**

Motion made by Blake Petty regarding Officer William Ruscoe retirement. As of March 14, 2014, Officer William Ruscoe has retired after accruing nineteen years of service for which he is entitled to thirty-eight percent (38%) of his current annual salary and holidays. Once he attains an age of 47 on April 19, 2016, Officer William Ruscoe will be due to receive a monthly payment of \$2,403.57 with no escalator for the rest of his life. If survived by his spouse, she will be entitled to fifty percent (50%) of this amount for the rest of her life or until remarriage. MOTION made 1<sup>st</sup> by Blake Petty and 2<sup>nd</sup> by Robert Coppola. There was no further discussion. ALL IN FAVOR. MOTION CARRIED UNANIMOUSLY.

Robert Coppola asked Vivian to contact BPS & M and have the wording under the first paragraph “Normal Retirement” be changed to “Vested Rights”. Since Officer Ruscoe is

retiring before 25 years it is a “Vested Rights” retirement he will not receive a yearly escalator. Detective Coppola would also like to know why the last sentence in paragraph four “The amount of his contributions with interest as of July 1, 2014 will be \$95,101.45.” was added to letter?

#### Discussion of RFP

Blake Petty informed the board that there are 2 drafts of an RFP for an administrative and an advisory function. He indicated that it looks like what the town wrote and what Officer Petty wrote back in November. He will be meeting with Maria Pires to discuss further. Some of the changes that Officer Petty made were to have the RFPs not only to go to the purchasing department but for a copy to be sent to Vivian to forward with the Police Pension Board for their review. Once the RFPs are received there will be a 15 day window for selecting company to come in and meet with the board. Officer Petty spoke with Paul Roberts from Bank of America and they indicated that are supposed to end handling the accounts at the end of July but will work with board. Officer Petty indicated that Bank of America can no longer be the Police Pension Boards advisors, and they were asked if they could act as a custodian to cut checks but they indicated they cannot. Chairman Testani asked when the RFP will be issued. Officer Petty indicated that it should be end of this week or next week and it will be advertised a few days after in the Connecticut Post and the Town website. Detective Coppola wanted to clarify that it is the Police Pension Board that will choose what company they would like as their advisor.

#### Adjournment

Detective Coppola made a motion to adjourn meeting at 6:26 p.m. MOTION made 1<sup>st</sup> by Officer Coppola and 2<sup>nd</sup> by Chief Kiely. There was no further discussion. ALL IN FAVOR. Motion carried unanimously.

Respectfully Submitted,

Vivian Munoz  
Clerk of the Commission