



TRUMBULL POLICE PENSION BOARD

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PENSION TRUSTEES

JACK TESTANI, CHAIRMAN
ROBERT COPPOLA
LINO COSTANTINI
PHILIP DIGENNARO
MICHAEL GONZALEZ
THOMAS H. KIELY
ALFRED LIGGINS
ROGER MCGOVERN
BLAKE PETTY
ALBERT ZAMARY

Trumbull Police Pension Board of Trustees Meeting
Trumbull Police Department – Chief's Conference Room
April 16, 2013

MINUTES

The Trumbull Police Commission Meeting was called to order at 6:05 p.m.

Members Present: Jack Testani, Chairman (arrived at 6:15 p.m.)
Lino Costantini
Chief Thomas H. Kiely
Fred Liggins
Roger McGovern
Officer Michael Gonzalez
Officer Blake Petty

Absent: Detective Robert Coppola
Philip DiGennaro
Albert Zamary

Also Present: Attorney Edward Walsh

Approval of February 12, 2013 Trumbull Police Pension Board Minutes

Motion to approve the Trumbull Police Pension Meeting Minutes of February 12, 2013 as presented. MOTION made (Commissioner Liggins), 2nd (Commissioner McGovern). There was no further discussion. MOTION CARRIED WITH ONE ABSTENTION Officer Blake Petty.

New Business

Bank of American Presentation

Commissioner Costantini asked to suspend the rules and have Bank of America Presentation be moved prior to unfinished business. Cheryl Morgan apologized that they were not able to provide a copy of the Investment Portfolio Review prior to meeting. Mrs. Morgan indicated that Brian O'Donnell will provide a presentation on the

March 31, 2013 Investment Portfolio Review a copy was given to each board member. Mr. O'Donnell gave a detailed presentation on the handout given to board members and provided a proposal as in the fee schedule, fund level fees and estimate fund fee credits per the handout that was given to the Police Pension Board.

A motion to adopt Brian O'Donnell's investment proposal to increase our investment choices through Bank of America, and away from Columbia. MOTION made (Officer Petty), 2nd (Officer Gonzalez). There was no further discussion. ALL IN FAVOR. MOTION CARRIED UNANIMOUSLY.

Cheryl Morgan provided a Disclosure Statement and an Investment Services Addendum/Select Portfolio Solutions that needs to be signed by the authorized signer which would be Chief Kiely or anyone else that is on the authorized signer list. Mrs. Morgan also indicated she can email a copy to each of the board members if they would like a copy. Chairman Testani asked if Mrs. Morgan would please forward to Chief's office and then have it emailed to the Police Pension board members.

Mrs. Morgan had some news to report to the Pension Board members; after 20 years she has decided to retire in June.

Mrs. Morgan informed the board that the Police Pension Board Account will be transitioned in the end of May and has been assigned to Mr. Paul Roberts.

New Business

Retiree William Riordan

Motion to approve the surviving spouse benefit for retired Trumbull Police Officer William Riordan. Officer Riordan passed away on March 23, 2013 and his surviving spouse Marianne Riordan is entitled to a 50% reduction of Officer Riordan's monthly benefit. The new monthly benefit which will be paid to Marianne Riordan is the amount of \$1,538.19. She is also entitled to a 25% escalator of active communication officer's salary increase. MOTION made (Officer Petty), 2nd (Commissioner Costantini). There was no further discussion. ALL IN FAVOR. MOTION CARRIED UNANIMOUSLY.

Unfinished Business

Elizabeth Collins

Attorney Walsh informed the board, pursuant to the request of the Police Pension board, that a letter was sent to Mrs. Collins. Attorney Walsh, Mrs. Collins, Ms. Cathy Wakley (daughter), Attorney Thomas Minks and Deputy Chief Harry meet on April 2, 2013. Attorney Walsh indicated that since this is a discussion of strategy for the Town of Trumbull that they enter into Executive Session.

Commissioner McGovern made a motion to enter into Executive Session at 7:15 p.m. to discuss Elizabeth Collins. MOTION made (Commissioner McGovern), 2nd (Commissioner Liggins). There was no further discussion. ALL IN FAVOR. MOTION CARRIED UNANIMOUSLY.

Entering into Executive Session: Commissioners Costantini, Liggins, McGovern and Testani, Chief Kiely. Also in Executive Session: Attorney Edward Walsh, Officer Michael Gonzalez, Officer Blake Petty and Vivian Munoz.

A motion was made to exit Executive Session at 7:35 p.m. MOTION made (Commissioner Costantini), 2nd (Commissioner McGovern). There was no further discussion. ALL IN FAVOR. MOTION CARRIED UNANIMOUSLY.

There will be a Special Police Pension Board meeting on April 30th at 6 p.m. at Police Headquarters, Chief's Conference Room for another update on Mrs. Collins.

Adjournment

Motion made by Commissioner Liggins and 2nd (Commissioner McGovern) to adjourn the Trumbull Police Pension Board of Trustees Meeting at 7:35 p.m. ALL IN FAVOR. Motion carried unanimously.

Respectfully Submitted,

A handwritten signature in black ink that reads "Vivian Munoz". The signature is written in a cursive style with a long, sweeping tail on the letter "z".

Vivian Munoz
Clerk of the Commission