

**TOWN OF TRUMBULL
NOTICE OF MEETING**

BOARD OF FINANCE

DATE: April 10, 2014

TIME: 7:00 P.M.

PLACE: Council Chambers

ADDENDUM TO AGENDA

Discussion Item: Trumbull Day Budget - 2014

Estimated 2014 Trumbull Day Budget

<u>Revenue</u>	<u>Estimate</u>	<u>Notes</u>
Sponsors	\$ 35,000.00	
Food Vendors	\$ 6,000.00	
Other Vendors	\$ 8,000.00	
Amusements	\$ 11,000.00	
Beer/Wine	\$ 6,000.00	
Admissions	\$ 45,000.00	
Beverages	\$ 8,500.00	
Total Est. Revenue	\$ 119,500.00	
 <u>Expenses</u>		
Entertainment		
Adult	\$ 5,000.00	Pd performers
Children's	\$ 1,000.00	Pd performers
Stage's & Equip.	\$ 6,700.00	
Sound	\$ 2,100.00	Still waiting on 1 more est
Stage Lighting	\$ 2,000.00	
Fireworks	\$ 20,000.00	
DJ	\$ 600.00	
Total Est. Entertainment	\$ 37,400.00	
 Marketing		
Print	\$ 2,000.00	
Yard Signs	\$ 500.00	
Posters	\$ 60.00	
Banners	\$ 600.00	
Total Est. Marketing	\$ 3,160.00	
 Town of Trumbull Dept.'s		
TPS/Facilities/Staff	\$ 4,000.00	
Admin for Minutes	\$ 1,200.00	
Town office support	\$ 5,000.00	
TPD	\$ 15,000.00	
TFD	\$ 2,300.00	
Fire Marshall	\$ 2,000.00	
Parks/Maint./Field Repairs	\$ 6,000.00	
Total Est Trumbull Dept's	\$ 35,500.00	
 Vendors		
Beverage	\$ 3,000.00	
Beer	\$ 1,000.00	
Security	\$ 7,000.00	
Tents, Tables & Chairs	\$ 6,800.00	
Generator/Light Towers	\$ 7,500.00	Waiting on 1 more est
Porta Potties	\$ 7,200.00	Waiting on 1 more est
Ice	\$ 600.00	4 boxes in 2013
Wine	\$ 200.00	
Rain/ Liability Ins.	\$ 5,000.00	
Volunteer Shirts	\$ 1,300.00	
Two Way Radio's	\$ 250.00	
Civil Air Patrol	\$ 1,000.00	
No Parking Signs	\$ 450.00	
Other Supplies	\$ 400.00	
Total Vendors	\$ 41,700.00	
 Total Expenses	 \$ 117,760.00	

Town of Trumbull Treasurer's Report

Cash Balances and Investment Income

		Current Fiscal Year July, 2013 to June, 2014			Prior Fiscal Year 2012-13		
		Month of March., 2014		9 Months	9 Months		
Bank / Brokerage		Cash Balance	Interest	Average	Interest	March., 2013	Year to Date
		Amount at Mo. End	Income	Rate / Yield	Income	Interest	Interest
						Income	Rate/Yield
						Income	Income
Merrill Lynch	Cash	n/a	n/a	n/a	n/a		19
	Investments	n/a	n/a	n/a	n/a		42,638
Morgan Stanley	Cash	177,054	4	0.05%	47	3	0.05%
	Investments	4,093,859	5,542	1.74%	69,048	5,785	2.03%
Janney, Mont., Scott	Cash	169,612	1	0.01%	6	2	0.01%
	CD's			0.35%	628	67	0.35%
	Investments	4,526,826	9,537	2.49%	83,827	9,120	2.87%
	Total	8,967,351	15,084		153,556	14,977	154,364
STIF	Money Fund (2)	593,214	80	0.16%	2,398	245	0.12%
TD Bank - Tax Rec'r	Money Fund	7,186,539			-		
TD Bank - Investment	Money Fund	26,880,932	7,943	0.30%	74,977	7,004	0.25%
Infinex	CD's (6)	1,399,157	96	0.45%	5,738 (1)	633	0.37%
	Money Market	19,171		0.01%	-		1
Other							
Totals		45,046,364	23,203		236,669	22,859	227,199
Return on Investment (ROI) current fiscal year annual Budget / prior year actual					300,000		293,519

Note:
 (1) Includes Accrued Interest
 (2) Main STIF account is for segregating unused Bond proceeds as required under IRS arbitrage rules.
 STIF now maintained by Bank of NY Mellon for the Connecticut State Treasurer..

Submitted to Board of Finance

John L. Ponzio
 Trumbull Town Treasurer